

## **REPORT FOR: Pension Fund Committee**

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**Date of Meeting:** 28 June 2017

**Subject:** Information Report – Pension Fund Risk Register

**Responsible Officer:** Dawn Calvert, Director of Finance

**Exempt:** No

**Wards affected:** All

**Enclosures:** Risk Register

### **Section 1 – Summary**

Attached to this covering report as an appendix is a revised risk register for the Pension Fund on which the Committee's comments are invited.

**FOR INFORMATION**

## **Section 2 – Report**

1. In accordance with best practice the Pension Fund has had in place a risk register which was first considered by the Pension Fund Committee in March 2015.
2. In 2016 the register was reviewed and the current version was agreed by the Committee on 21 June 2016.
3. Now that a further year has passed it is appropriate to review the register again. The views of the Pension Board have been invited and will be reported verbally to the Committee.
4. An updated version is attached on which the Committee's comments are invited. The Committee's attention is particularly drawn to the three "red" risks numbered 24, 25 and 26.

### **Financial Implications**

5. The proper management of risk plays a key role in the successful financial management of the Pension Fund

### **Risk Management Implications**

6. Risk management is the subject of this report.

### **Equalities implications**

7. There are no direct equalities implications arising from this report.

### **Council Priorities**

10. The performance of the Pension Fund directly affects the level of employer contribution which then, in turn, affects the resources available for the Council's priorities

## **Section 3 - Statutory Officer Clearance**

Name: Dawn Calvert



Director of Finance

Date: 15 June 2017

**Ward Councillors notified:**

**NO**

## **Section 4 - Contact Details**

**Contact:** Ian Talbot, Treasury and Pension Fund Manager  
0208 424 1450

**Background Papers - None**